

## Edgewater Condominium Association

## Balance Sheet Standard

01/27/21

As of December 31, 2020

Accrual Basis

	<u>Dec 31, '20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 — Lake Shore Reserve Fund	49,940.27
1020 — Lake Shore Savings Checking	155,095.88
<b>Total Checking/Savings</b>	<u>205,036.15</u>
<b>Accounts Receivable</b>	
1210 — Accounts Receivable	12,035.43
<b>Total Accounts Receivable</b>	<u>12,035.43</u>
<b>Other Current Assets</b>	
1410 — Prepaid Insurance	3,578.68
<b>Total Other Current Assets</b>	<u>3,578.68</u>
<b>Total Current Assets</b>	220,650.26
<b>Fixed Assets</b>	
1520 — Equipment	61,430.06
1620 — Accumulated Depreciation	(55,986.48)
<b>Total Fixed Assets</b>	<u>5,443.58</u>
<b>TOTAL ASSETS</b>	<b><u><u>226,093.84</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110 — Accounts Payable	1,739.70
<b>Total Accounts Payable</b>	<u>1,739.70</u>
<b>Other Current Liabilities</b>	
2210 — Accrued Payroll	773.64
2520 — Accrued NYS Tax	175.00
2910 — Unearned Rev - Monthly Asse...	24,000.13
<b>Total Other Current Liabilities</b>	<u>24,948.77</u>
<b>Total Current Liabilities</b>	<u>26,688.47</u>
<b>Total Liabilities</b>	26,688.47
<b>Equity</b>	
<b>Fund Balance</b>	

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# Edgewater Condominium Association Balance Sheet Standard

01/27/21

Accrual Basis

As of December 31, 2020

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	<b>Dec 31, '20</b>
3910 — Unreserved Fund Balance	109,772.75
3920 — Capital Reserve Fund	49,940.27
<b>Total Fund Balance</b>	<b>159,713.02</b>
3900 — Retained Earnings	(13,505.59)
Net Income	53,197.94
<b>Total Equity</b>	<b>199,405.37</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>226,093.84</b>